

Urban Residential Mortgages – (Minimum 10K population)

1st Mortgages		Up to 50% LTV	Up to 60% LTV	Up to 65% LTV	Up to 70% LTV	Up to 75% LTV
OPTION 1	Rate	5.45%	5.75%	5.95%	6.45%	N/A
	Premiere Fee	2%	2%	2%	2%	
OPTION 2	Rate	6.45%	6.75%	6.95%	7.45%	7.95%
	Premiere Fee	1%	1%	1%	1%	1%
OPTION 3	Rate	7.45%	7.75%	7.95%	8.45%	8.95%
	Premiere Fee	No Fee	No Fee	No Fee	No Fee	No Fee
Amortization Options		Interest Only or up to 30 years			Up to 30 years	

- Over 70% LTV available for MLS purchase financing and selective refinances

Small Town Residential Mortgages – (Under 10K population)

1st Mortgages		Up to 55% LTV	Up to 60% LTV	Up to 65% LTV
OPTION 1	Rate	6.45%	6.95%	N/A
	Premiere Fee	2%	2%	
OPTION 2	Rate	7.45%	7.95%	8.45%
	Premiere Fee	1%	1%	1%
OPTION 3	Rate	8.45%	8.95%	9.45%
	Premiere Fee	No Fee	No Fee	No Fee
Amortization Options		Up to 30 years		

2ND MORTGAGES Urban & Small Town Residential

- Add 2.5% to 1st mortgage rates
- Urban – Up to 65% LTV
- Small Town – Up to 55% LTV
- 3 month prepayment penalty

- Over 60% LTV available for MLS purchase financing and selective refinances

SET YOUR OWN BROKER FEE & KEEP 100%

YOU CHOOSE WHICH RATE & FEE OPTION WORKS BEST FOR YOUR CLIENT

- 1 year term, 3 month prepayment standard
- Longer terms available (up to 2 years) with an additional 0.50% added to the rate for each additional year
- FULLY OPEN Mortgage available with additional 0.50% added to Premiere fee or rate
- \$350 administration fee applies
- **Mortgages over \$500K - Contact us for individual pricing**

**We also lend on rural properties, acreages, raw land, mobile homes and small commercial.
Individual pricing and terms would apply.**

*Effective Aug. 24, 2020 – Interest rates, fees and terms quoted are subject to approval and/or change without notice.
Pricing may vary depending on individual client circumstances and security.*



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